GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999, Bapatla District – Criminal case filed against Sriram Srinivasa Rao, S/o Seetharamulu, Secretary/Manager & 9 other members of the Vetapalem Co- Operative Credit Society Limited, Vetapalem in Cr.No.167/2021 under sections 409, 420 read with section 34 of the Indian Penal Code, 1860 and Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and Section 22 read with section 4 of the Banning of Unregulated Deposits Schemes Act, 2019 at Vetapalem Police Station - Attachment of Immovable Properties - Ad- interim - Orders - Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No.94 **Dated: 16.05.2023**
Read the following:-

1. G.O.Ms.No.349, Home (General-B) Department, dated:29-10-1999.
2. From the Collector & District Magistrate, Bapatla, Lr.Rc.No.886/2022-C2, dated:30.11.2022.

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O R D E R:

Whereas, in the G.O. first read above, Government have appointed all the District Collectors in the State, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. Whereas, in the reference second read above, the Collector and District Magistrate, Bapatla has stated that, the Superintendent of Police, Bapatla has reported that, basing on the complaint of Sri Gutti Srinivasa Rao, S/o Basavalingam, resident of Vetapalem Village, a case was registered at Vetapalem Police Station on 20.7.2021 vide Cr.No.167/2021 under sections 409, 420 read with section 34 of the Indian Penal Code,1860 and added Section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act,1999 and section 22 read with section 4 of the Banning of Unregulated Deposit Schemes Act,2019.

3. Whereas, the Collector and District Magistrate, Bapatla has also reported that, during the course of investigation, three (3) immovable properties are identified at Kothapeta Village and Nayanapalli Village of Vetapalem Mandal, Bapatla District in the name of Sri Valiveti Anil kumar, who is the son of accused A2 Sri Valiveti Nageswara rao. The present attachment properties are (1) A plot an extent of 175.22 Sq.yards in survey number 112/1, block number 13, plot number 17, tailors colony of Kothapeta Village, Vetapalem Mandal, Bapatla District vide document No.6439/2020 dated:28.12.2020, (2) A plot an extent of 100.00 Sq.Yds in survey number 481/1, 489/2, 489/3 (Auctioned plot No:29N-Civic) Nayanapalli Village, Challareddypalem Panchayat, Vetapalem Mandal, Bapatla District vide document number 2215/2020 dated:17.06.2020, (3) A plot an extent of 100.00 Sq.Yds in survey number 481/1, 489/2, 489/3 (Auctioned plot No:29N Civic) Nayanapalli Village, Challareddypalem Panchayat, Vetapalem Mandal, Bapatla district vide document number 2216/2020 dated:17.06.2020. The details of these properties are mentioned in the Annexure.

4. The Collector and District Magistrate and competent authority has requested the Government to issue ad-interim orders for attachment of the immovable properties as mentioned in the Annexure, duly authorizing the Collector and District Magistrate, Bapatla (Competent Authority) under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 to file an application before the Hon'ble Court concerned to make the orders absolute.

(Contd.P.2)

5. The Government, after careful examination of the matter, hereby issue ad-interim orders for attachment of immovable properties mentioned in the Annexure to this order, duly, authorizing the District Collector, Bapatla District and competent authority, as defined in section 3 and section 4(1) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, is given possession and control over the attached properties and to file an application before the Court concerned to make the orders absolute.

6. The Collector and District Magistrate, Bapatla and Competent Authority is requested to take necessary further action in the matter as per the provisions of the said Act and Rules made there under, following due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Collector and District Magistrate, Bapatla District (w.e.).
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration & Stamps,
Andhra Pradesh, Vijayawada.
The O.S.D. to Hon'ble Minister (Home), Andhra Pradesh.
The P.S. to Principal Secretary, Home Department.
The Law (C) Department, Andhra Pradesh Secretariat.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER